



# PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

## Corporate Office :

P-4/2, 4/3, 4/4, 4/5, 4/6, Site-B, UPSIDC Industrial Area, Surajpur  
Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India  
Phones # 91-120-2569323, Fax # 91-120-2569131  
E-mail # info@pgel.in Website # www.pgel.in

**February 02, 2026**

To,  
The Manager (Listing)  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

To,  
The Manager (Listing)  
**National Stock Exchange of India Limited,**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051

**Scrip Code: 533581**

**Scrip Symbol: PGEL**

**Sub: Outcome of Meeting of Board of Directors of PG Electroplast Limited in accordance with Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

With reference to the captioned subject and in terms of the provisions of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time ("SEBI Listing Regulations, 2015"), we hereby would like to inform that, the Board of Directors of the Company at its meeting held today i.e., Monday, February 02, 2026, has inter-alia, considered and approved:

1. Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended on December 31, 2025, and Limited Review Report thereon.
2. Re-appointment of Mr. Ram Dayal Modi (DIN:03047117) as an Independent Director of the Company for a second consecutive term of five years with effect from May 26, 2026, and continuation of his directorship after attaining the age of 75 years on the recommendation of Nomination and Remuneration Committee and subject to approval of shareholders of the Company.
3. Re-appointment of Mrs. Ruchika Bansal (DIN:06505221) as an Independent Director of the Company for a second consecutive term of five years with effect from August 14, 2026 on the recommendation of Nomination and Remuneration Committee and subject to approval of shareholders of the Company.
4. Pursuant to Regulation 8(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015, the Board reviewed and approved the revised policies post taking into consideration recent changes / amendments as below.
  - a. Code of Conduct for Prohibition of Insider Trading.
  - b. Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information ("Code of Fair Disclosure").



## **PG ELECTROPLAST LIMITED**

CIN-L32109DL2003PLC119416

### **Corporate Office :**

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Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India  
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The Unaudited Financial Results along with Limited Review Report is enclosed as **Annexure - A.**

The disclosure pursuant to Regulation 30 read with Schedule III, Part A, Para A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as **Annexure - B.**

The meeting of Board of Directors commenced at 04:00 P.M. and concluded at 05:30 P.M.

The above information is also available on the website of company at [www.pgel.in](http://www.pgel.in).

You are requested to kindly take the same on your record.

Thanking You  
Yours Faithfully,

For **PG Electroplast Limited**

**Deepesh Kedia**  
**Company Secretary**

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

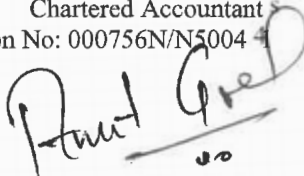
**Review Report to**  
**The Board of Directors,**  
**PG Electroplast Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the statement') of **PG Electroplast Limited** (the "Company") for the quarter ended December 31, 2025 and the year to date results for the period April 01, 2024 to December 31, 2025, along with notes (the "statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 as amended ("the Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists primarily of making inquiries of company personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in all material respects in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind-AS) specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S S Kothari Mehta & Co. LLP**  
Chartered Accountant

Firm Registration No: 000756N/N5004





**AMIT GOEL**  
Partner

Membership No.: 500607

Place: New Delhi

Dated: February 2, 2026

UDIN: 26500607JMT01S8767

PG Electroplast Limited (CIN L32109DL2003PLC119416)						
Regd. Office : DTJ-209, DLF Tower-B, Jasola, New Delhi-110025, PH/Fax: 91-11-41421439; Email: info@pgel.in; Website: www.pgel.in						
Statement of unaudited standalone financial results for the quarter & Nine Months ended December 31, 2025						
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>I. Income</b>						
(a) Revenue from operations	36,748.51	37,626.53	36,208.31	1,07,839.64	1,13,642.93	1,48,675.98
(b) Other income	1,918.19	1,982.53	1,101.46	5,883.33	2,175.23	4,734.03
<b>Total income</b>	<b>38,666.70</b>	<b>39,609.06</b>	<b>37,309.77</b>	<b>1,13,722.97</b>	<b>1,15,818.16</b>	<b>1,53,410.01</b>
<b>II. Expenses:</b>						
(a) Cost of materials consumed	24,742.05	27,497.17	24,698.44	75,629.23	81,208.94	1,07,163.18
(b) Purchase of stock-in-trade	2,059.55	2,508.70	2,829.07	7,478.38	9,305.39	12,019.67
(c) Changes in inventories of Finished Goods, Work in progress & Stock in Trade	988.52	(1,545.19)	1,105.58	(968.07)	616.13	639.19
(d) Employee benefits expense	2,848.29	2,679.64	2,512.27	8,118.95	7,806.68	10,531.18
(e) Finance costs	276.07	304.96	342.15	893.87	970.88	1,270.89
(f) Depreciation and amortisation expense	686.59	677.64	632.46	2,012.63	1,892.40	2,523.32
(g) Other expenses	2,746.08	2,549.97	2,050.74	7,104.15	5,915.95	8,208.25
<b>Total expenses</b>	<b>34,347.15</b>	<b>34,672.88</b>	<b>34,170.71</b>	<b>1,00,269.15</b>	<b>1,07,716.37</b>	<b>1,42,355.68</b>
<b>III. Profit before tax (I-II)</b>	<b>4,319.55</b>	<b>4,936.18</b>	<b>3,139.06</b>	<b>13,453.82</b>	<b>8,101.79</b>	<b>11,054.33</b>
<b>IV. Tax expense</b>						
(1) Current tax	855.10	1,233.29	772.04	3,121.65	1,946.92	2,704.99
(2) Deferred tax	309.85	(145.03)	(22.36)	145.14	(29.38)	(113.34)
(3) Earlier year tax	-	(20.29)	(5.51)	(20.29)	(5.51)	(7.94)
<b>Total tax expense</b>	<b>1,164.95</b>	<b>1,067.97</b>	<b>744.17</b>	<b>3,246.50</b>	<b>1,912.03</b>	<b>2,583.71</b>
<b>V. Profit for the period/year (III-IV)</b>	<b>3,154.60</b>	<b>3,868.21</b>	<b>2,394.89</b>	<b>10,207.32</b>	<b>6,189.76</b>	<b>8,470.62</b>
<b>VI. Other comprehensive income</b>						
A(i) Items that will not be reclassified to profit or loss	19.25	14.44	11.84	57.76	35.50	96.23
(ii) Income tax relating to items that will not be reclassified to profit or loss	(4.85)	(3.64)	(2.97)	(14.54)	(8.93)	(24.22)
<b>Total Other Comprehensive Income</b>	<b>14.40</b>	<b>10.80</b>	<b>8.86</b>	<b>43.22</b>	<b>26.57</b>	<b>72.01</b>
<b>VII. Total Comprehensive Income for the period/year (V+VI)</b>	<b>3,169.00</b>	<b>3,879.01</b>	<b>2,403.76</b>	<b>10,250.54</b>	<b>6,216.33</b>	<b>8,542.63</b>
<b>VIII. Paid up equity share capital: (Face Value Rs. 1 each)</b>	<b>2,853.19</b>	<b>2,840.76</b>	<b>2,830.94</b>	<b>2,853.19</b>	<b>2,830.94</b>	<b>2,830.94</b>
<b>IX. Other Equity</b>						<b>2,50,299.20</b>
<b>X. Earnings Per equity share ((Face Value Rs. 1 each) (not annualised))</b>						
(a) Basic (In Rs)	1.12	1.36	0.90	3.61	2.35	3.16
(b) Diluted (In Rs)	1.10	1.34	0.88	3.55	2.31	3.10

**Notes to the financial results :**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 2, 2026. The statutory auditors of the Company have issued their Limited review report.
  - The Company have one "Reportable Operating Segment" in line with the Indian Accounting Standard (IND-AS-108)-"Operating Segments".
  - The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
  - During the quarter December 31, 2025, The Company has allotted 12,43,000 equity shares of face value ₹1 each (cumulative 22,25,000 equity shares issued during the nine months ended December 2025) to the 'PG Electroplast Limited Employees Welfare Trust' under the PG Electroplast Employees Stock Options Scheme - 2020, in compliance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
  - During the quarter, the Company utilized an amount of Rs. 20,799.73 lakhs & cumulative utilization Rs 1,24,403.11 lakhs out of the funds raised through Qualified Institutions Buyers ("the Issue") of Rs. 147,755.93 lakhs Net Proceeds after considering 1,914.98 lakh QIB Issue expenditure (net of GST input availed Rs. 329.02 lakh) towards the objects of this issue and unspent amount of Rs 23,352.82 lakh has been kept into FDR's and bank accounts.
  - Effective 21 November 2025, the Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes'. Under Ind AS 19, changes to employee benefit plans arising from legislative amendments constitute a plan amendment, requiring recognition of past service cost immediately in the statement of Profit and Loss.
- The New Labour Codes has resulted in estimated increase in provision for employee benefits of the Company which is not material and the same has been recognized as an employee benefit expense in the current reporting period. The Government is in the process of notifying related rules to the New Labour Codes and impact of these will be evaluated and accounted for in accordance with applicable accounting standards in the period in which they are notified.
7. The unaudited financial results of the Company for the quarter and Nine month ended December 31, 2025 are also available on the Company's website ( www.pgel.in) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com) in accordance with the provision of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Place: Pune, M.H.  
Dated: February 2, 2026



For PG Electroplast Limited  
  
 Vishal Gupta  
 Managing Director - Finance



**Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to**  
**The Board of Directors**  
**PG Electroplast Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the statement') of **PG Electroplast Limited** (the 'Holding Company' or 'Company'), and its subsidiaries/Step down subsidiary (the Holding and its Subsidiaries/Step-down subsidiary together referred as 'the Group'), its controlled entity and its share of the net profit after tax and total comprehensive loss of joint venture along with its subsidiaries ("Jointly Controlled entities") for the quarter ended December 31, 2025 and the year to date results for the period April 01, 2025 to December 31, 2025, (the 'Statement'), attached herewith being submitted by the holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended (the Act), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular no. CIR/CFD/CMDI/44/2019 dated March 29, 2019, issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes results of the following component entities :

**Subsidiaries/Step-down subsidiary**

- i. PG Technoplast Private Limited
- ii. PG Plastronics Private Limited
- iii. Next Generation Manufacturing Private Limited (Step-down subsidiary)



**Joint Venture**

- i. Goodworth Electronics Private Limited

**Subsidiaries of Joint Venture**

- i. Goodworth Appliances Private Limited
- ii. Goodworth Optima Private Limited
- iii. Goodworth Innovations Private Limited
- iv. Goodworth Gadgets Private Limited

**Controlled entity**

- i. PG Electroplast Limited Employees Welfare Trust

5. Based on our review conducted and procedure performed as per para 3 above and upon considerations of reports of other auditors and management certified financial information read with para 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Act, read with relevant Rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. **Other Matters**
- a) The accompanying Statement includes unaudited interim consolidated financial results and other unaudited financial information in respect of two subsidiaries (including one step-down subsidiary) whose consolidated financial results reflects total revenue (before consolidation adjustments) of Rs. 1,06,971.88 lakh and Rs. 2,58,076.55 lakh, profit after tax (before consolidation adjustments) of Rs. 3,035.07 lakh and Rs. 2,737.73 lakh and total comprehensive income (before consolidation adjustments) of Rs. 3,036.01 lakh and Rs. 2,653.42 lakh for the quarter ended December 31, 2025 and the year-to-date results for the period April 01, 2025 to December 31, 2025, respectively, The financial results of these subsidiaries including step-down subsidiary is reviewed by their independent auditor whose review report have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosure in respect of these subsidiaries including step down subsidiary is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.
  - b) The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of one subsidiary whose financial results reflects total revenue (before consolidation adjustments) of Rs. Nil and Rs. Nil, (loss) after tax (before consolidation adjustments) of Rs. (-) 0.22 Lakh and Rs. (-) 0.43 Lakh, total comprehensive (loss) (before consolidation adjustments) of Rs. (-) 0.22 Lakh and Rs. (-) 0.43 lakh for the quarter ended December 31, 2025 and the year-to-date results for the period April 01, 2025 to December 31, 2025, respectively, Our report, to the extent it relates to this subsidiary, on the unaudited quarterly consolidated financial results, is based solely on the management certified financial results. This subsidiary is not considered material to the Group.



- c) The accompanying Statement includes unaudited interim standalone financial results and other unaudited financial information in respect of one Joint Venture Company, wherein the Group's, share of profit including other comprehensive income (before consolidation adjustments) is Rs. 109.88 lakh and Rs. 227.30 lakh for the quarter ended December 31, 2025, and the year-to-date result for the period April 01, 2025, to December 31, 2025, respectively. The financial results of this joint venture's subsidiary companies is reviewed by their independent auditor whose review report have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosure in respect of this joint venture is based solely on the report of such auditor and procedures performed by us as stated in paragraph 3 above.
- d) The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of three Joint Venture's subsidiary Companies, wherein the Group's, share of loss including other comprehensive loss (before consolidation adjustments) is Rs. Nil and Rs. Nil for the quarter ended December 31, 2025, and the year-to-date result for the period April 01, 2025, to December 31, 2025, respectively. Our report, to the extent it relates to these Joint Venture's subsidiary Companies on the unaudited quarterly consolidated financial results is based solely on the management certified financial results. These Joint Venture's subsidiary Companies are not considered material to the Group.
- e) The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of one controlled entity whose financial results reflects total revenue (before consolidation adjustments) of Rs. Nil lakh and Rs. Nil lakh, profit after tax (before consolidation adjustments) of Rs. Nil lakh and Rs. Nil lakh, total comprehensive loss (before consolidation adjustments) of Rs. Nil lakh and Rs. Nil lakh for the quarter ended December 31, 2025, and the year-to-date results for the period April 01, 2025 to December 31, 2025, respectively, Our report, to the extent it relates to this controlled entity on the unaudited quarterly consolidated financial results is based solely on the management certified financial results. This controlled entity is not considered material to the Group.

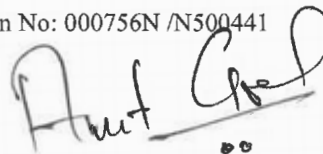
Our conclusion on the Statement is not modified in respect of above matters.

**For S S KOTHARI MEHTA & CO.LLP**

Chartered Accountants

Firm Registration No: 000756N /N500441





**AMIT GOEL**

Partner

Membership No: 500607

Place: New Delhi

Dated: February 2, 2026

UDIN: 26500607QYFXYQ8509



**PG Electroplast Limited**  
(CIN L32109DL2003PLC119416)



Regd. Office : DTJ-209, DLF Tower-B, Jasola, New Delhi-110025,  
PH/Fax: 91-11-41421439; Email: info@pgel.in; Website: www.pgel.in

**Statement of Unaudited Consolidated Financial Results for the Quarter & Nine Months ended December 31, 2025**

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>I. Income</b>						
(a) Revenue from operations	1,41,213.02	65,536.61	96,769.35	3,57,134.67	2,95,967.27	4,86,953.17
(b) Other income	923.16	1,458.54	719.68	4,199.85	1,524.36	3,510.64
<b>Total income</b>	<b>1,42,136.18</b>	<b>66,995.15</b>	<b>97,489.03</b>	<b>3,61,334.52</b>	<b>2,97,491.63</b>	<b>4,90,463.81</b>
<b>II. Expenses:</b>						
(a) Cost of materials consumed	1,04,115.29	52,315.92	91,471.98	2,58,762.93	2,39,446.15	3,67,855.85
(b) Purchase of stock-in-trade	4,297.48	5,584.09	6,132.43	24,890.69	15,892.37	42,960.50
(c) Changes in inventories of finished goods, work in progress & stock in trade	7,165.87	(6,543.27)	(21,675.54)	7,156.63	(18,861.18)	(21,590.74)
(d) Employee benefits expense	7,850.02	5,530.72	6,665.08	21,244.38	17,929.28	27,284.58
(e) Finance costs	2,501.83	1,671.29	2,240.49	7,563.50	5,576.42	8,885.41
(f) Depreciation and amortisation expense	2,197.85	2,164.58	1,638.74	6,445.66	4,691.02	6,561.42
(g) Other expenses	6,096.16	5,639.67	5,658.52	18,258.61	14,340.71	22,037.58
<b>Total expenses</b>	<b>1,34,224.50</b>	<b>66,363.00</b>	<b>92,131.70</b>	<b>3,44,322.40</b>	<b>2,79,014.77</b>	<b>4,53,994.60</b>
<b>III. Profit before tax (II-III)</b>	<b>7,911.68</b>	<b>632.15</b>	<b>5,357.33</b>	<b>17,012.12</b>	<b>18,476.86</b>	<b>36,469.21</b>
<b>IV. Tax expense</b>						
(1) Current tax	1,616.87	624.03	1,079.55	3,883.43	3,567.10	6,657.39
(2) Deferred tax	263.59	(209.36)	269.45	208.81	461.93	727.67
(3) Earlier year tax	-	(20.29)	(5.51)	(20.29)	(5.51)	(7.93)
<b>Total tax expense</b>	<b>1,880.46</b>	<b>394.38</b>	<b>1,343.49</b>	<b>4,071.95</b>	<b>4,023.52</b>	<b>7,377.13</b>
<b>V. Profit / (Loss) for the period/year (III-IV)</b>	<b>6,031.22</b>	<b>237.77</b>	<b>4,013.84</b>	<b>12,940.17</b>	<b>14,453.34</b>	<b>29,092.08</b>
<b>VI. Profit / (Loss) for the period /year in Joint venture Company</b>	164.66	38.19	(59.45)	230.14	(196.69)	(312.45)
<b>VII. Profit / (Loss) for the period after Profit/(Loss) of joint venture Company(V+VI)</b>	<b>6,195.88</b>	<b>275.97</b>	<b>3,954.39</b>	<b>13,170.31</b>	<b>14,256.65</b>	<b>28,779.63</b>
<b>VIII. Other Comprehensive Income</b>						
A(i) Items that will not be reclassified to profit or loss	20.38	(66.76)	(13.77)	(44.01)	(41.30)	9.44
(ii) Income tax relating to items that will not be reclassified to profit or loss	(5.04)	10.30	1.41	2.93	4.24	(9.33)
<b>Total Other Comprehensive Income</b>	<b>15.34</b>	<b>(56.46)</b>	<b>(12.36)</b>	<b>(41.09)</b>	<b>(37.06)</b>	<b>0.11</b>
<b>IX. Total Comprehensive Income for the period (VII+VIII)</b>	<b>6,211.22</b>	<b>219.51</b>	<b>3,942.03</b>	<b>13,129.22</b>	<b>14,219.59</b>	<b>28,779.74</b>
<b>Profit attributable to:</b>						
Owners of the Company	6,195.88	275.97	3,954.39	13,170.30	14,256.65	28,779.63
Non-controlling interests	-	-	-	-	-	-
<b>Other comprehensive income attributable to:</b>						
Owners of the Company	15.34	(56.46)	(12.36)	(41.09)	(37.06)	0.11
Non-controlling interests	-	-	-	-	-	-
<b>Total comprehensive income attributable to:</b>						
Owners of the Company	6,211.22	219.51	3,942.03	13,129.22	14,219.59	28,779.74
Non-controlling interests	-	-	-	-	-	-
<b>X. Paid up equity share capital: (Face Value Rs. 1 each)</b>	<b>2853.19</b>	<b>2840.76</b>	<b>2,830.94</b>	<b>2,853.19</b>	<b>2,830.94</b>	<b>2,830.94</b>
<b>XI. Other Equity</b>	-	-	-	-	-	<b>2,79,989.76</b>
<b>XII. Earnings Per equity share (Face Value Rs. 1 each) (not annualised)</b>						
(a) Basic (In Rs)	2.18	0.09	1.47	4.64	5.42	10.74
(b) Diluted (In Rs)	2.14	0.09	1.45	4.57	5.32	10.55

**Notes to the financial results :**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 2, 2026. The statutory auditors of the Company have issued their Limited review Report.
- The Group have only one "Reportable Operating Segment" in line with the Indian Accounting Standard (IND-AS-108)-"Operating Segments".
- The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) Hence no additional disclosure is required.
- During the quarter December 31, 2025, The Company has allotted 12,43,000 equity shares of face value ₹1 each (cumulative 22,25,000 equity shares issued during the nine months ended December 2025) to the 'PG Electroplast Limited Employees Welfare Trust' under the PG Electroplast Employees Stock Options Scheme - 2020, in compliance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
- During the quarter, the Company utilized an amount of Rs. 20,799.73 lakhs & cumulative utilization Rs 1,24,403.11 lakhs out of the funds raised through Qualified Institutions Buyers ("the Issue") of Rs. 147,755.93 lakhs Net Proceeds after considering 1,914.98 lakh QIB Issue expenditure (net of GST input availed Rs. 329.02 lakh) towards the objects of this issue and unspent amount of Rs 23,352.82 lakh has been kept into FDR's and bank accounts.
- Effective 21 November 2025, the Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes'. Under Ind AS 19, changes to employee benefit plans arising from legislative amendments constitute a plan amendment, requiring recognition of past service cost immediately in the statement of Profit and Loss.
- The New Labour Codes has resulted in estimated increase in provision for employee benefits of the Group which is not material and the same has been recognized as an employee benefit expense in the current reporting period. The Government is in the process of notifying related rules to the New Labour Codes and impact of these will be evaluated and accounted for in accordance with applicable accounting standards in the period in which they are notified.
- The unaudited financial results of the Company for the nine months ended December 31, 2025 are also available on the Company's website ( www.pgel.in) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com) in accordance with the provision of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Place: Pune, M.H.  
Dated: February 2, 2026



**For PG Electroplast Limited**  
**For PG Electroplast Limited**

Vishal Gupta  
Managing Director - Finance

**Director**





# PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

**Corporate Office :**

P-4/2, 4/3, 4/4, 4/5, 4/6, Site-B, UPSIDC Industrial Area, Surajpur  
Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India  
Phones # 91-120-2569323, Fax # 91-120-2569131  
E-mail # info@pgel.in Website # www.pgel.in

## Annexure - B

**Disclosure pursuant to Regulation 30 read with Schedule III, Part A, Para A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.**

Sr. No	Particulars	Mr. Ram Dayal Modi (DIN:03047117)	Mrs. Ruchika Bansal (DIN:06505221)
1.	Reasons for change viz. appointment, reappointment, resignation, removal, death or otherwise	Re-Appointment	Re-Appointment
2.	Date of appointment-/reappointment /cessation (as applicable) & term of appointment/reappointment	Re-appointment of Mr. Ram Dayal Modi (DIN:03047117) as an Independent Director of the Company for a second consecutive term of five years with effect from May 26, 2026, and continuation of his directorship after attaining the age of 75 years.	Re-appointment of Mrs. Ruchika Bansal (DIN:06505221) as an Independent Director of the Company for a second consecutive term of five years with effect from August 14, 2026.
3.	Brief profile	Mr. Ram Dayal Modi has over four decades of rich experience in Banking & Financial services in SBI Group. He has expertise in the areas of Credit, FOREX, Project Appraisal & funding, Business Planning, Branch Expansion, Training system, Operations & Branch Banking. He is a gold medalist in MA (Political Science), University of Udaipur, Rajasthan and a Certified Associate (Part 1) of The Indian Institute of Bankers, Mumbai.	Mrs. Ruchika Bansal is a Management Consultant with over 22 years' experience, specializing in wealth advisory, investment banking, private equity, corporate finance, business strategy and acumen in the areas of mergers & acquisitions and private equity syndication. She is a Commerce graduate from SRCC (Delhi University) and Postgraduate-Diploma in management from MDI, Gurgaon.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Ram Dayal Modi is not related to any Director on the Board of the Company.	Mrs. Ruchika Bansal is not related to any Director on the Board of the Company.

■ **Registered Office**  
DTJ-209, Second Floor  
DLF Tower-B, Jasola  
New Delhi-110025  
Tele-Fax # 011-41421439



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5.	Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018	Mr. Ram Dayal Modi is not debarred from holding the office of director pursuant to any SEBI order or any other authority.	Mrs. Ruchika Bansal is not debarred from holding the office of director pursuant to any SEBI order or any other authority.
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